How did the pandemic affect the scrap recycling business?

The spread of pandemic has sparked limitations on commercial activities, mobility, and the manufacturing sector. The commodities market is also experiencing huge momentum and has significantly affected waste management. The recycling business is critical, especially during the COVID-19 pandemic. Due to the pandemic, people are spending more time staying inside the house and the quantity of waste is increased due to the intensification of single-use products. People have started purchasing more for self-consumption.



All the countries do not have abundant metal resources. The scrap market is highly dependent on metal prices, making economic stability a key market growth determinant. The metal and scrap industries were among the earlier ones to feel some of the impact of the pandemic as manufacturing activity slowed and even halted in China. It also disrupted the import-export activity. The changes in the commodity market globally have a major influence on the scarp shredder market. The key pillar is to keep the materials in use for a longer duration of time as it will reduce the need for new materials by limiting the excessive consumption of resources.

The scrap recycling business has endured volatility over a period. The price of metals to buy has increased due to the halt in the business. It has halted many retail buying businesses to reduce the exposure to the public. As many consumers move from offline purchase to online purchase due to the shop closures, the cardboard boxes must be collected for recycling. Packaging of goods plays a vital role in these critical times but without the support of recycling the used ones, it is not possible. It will be difficult to deliver daily new boxes without recycling the old ones.

Al Sifah Metal scrap dealers is an established <u>copper scrap buyers in Dubai</u>. We deal in all types of ferrous and nonferrous metals. One of the prominent <u>scrap companies in UAE</u> accepting all types of surplus materials and scrap metal from a construction site, contractors, and traders.